



# Press Release

## Sandvik and Redpath sign global framework agreement

**The five-year agreement will standardize the use of equipment, leading to cost reductions and safety enhancements.**

**Mississauga and North Bay, Ontario, Canada, November 23, 2022:** Sandvik and Redpath will aim to improve safety and reduce underground mining costs through technology advancements, innovation, continuous improvement projects and standardized best practices. The agreement will be guided by operational and relationship KPIs.

“Sandvik Mining and Rock Solutions has long been a valued supplier of underground mining solutions to our global operations,” said George Flumerfelt, CEO of The Redpath Group. “This mutually beneficial cooperation will help ensure Sandvik provides the same service experience and quality, independently of the geographic location and size of Redpath operations.”

The agreement includes Sandvik commitments on local presence and support, as well as an annual technology summit and factory training sessions.

“This agreement underlines the trust we have in our long-term relationship and further strengthens our good partnership with Redpath,” said Mats Eriksson, President of Sandvik Mining and Rock Solutions. “Closer collaboration with Redpath’s business will enable us to deliver on expectations and optimize our product development.”

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### Sandvik Group

Sandvik is a global, high-tech engineering group providing solutions that enhance productivity, profitability and sustainability for the manufacturing, mining and infrastructure industries. We are at the forefront of digitalization and focus on optimizing our customers’ processes. Our world-leading offering includes equipment, tools, services and digital solutions for machining, mining, rock excavation and rock processing. In 2021 the Group had approximately 39,000 employees and revenues of about 86 billion SEK in about 150 countries within continuing operations.

### Sandvik Mining and Rock Solutions

Sandvik Mining and Rock Solutions is a business area within the Sandvik Group and a global leading supplier of equipment and tools, parts, service, digital solutions and sustainability-driving technologies for the mining and construction industries. Application areas include rock drilling, rock cutting, loading and hauling, tunneling and quarrying. In 2021, sales were approximately 41.4 billion SEK with about 15,500 employees.

### The Redpath Group:

The Redpath Group is a multinational, full-service underground mining contractor. With skilled people committed to safety and quality, plus unequalled technical and operational know-how, Redpath successfully delivers sophisticated and technically complex underground mining projects to a comprehensive list of international clients. Services include mine development, shaft sinking, mass excavation, production mining, raiseboring, mechanized raise mining, underground construction, mechanical excavation, engineering, technical and specialty services. Redpath has over 6,000 employees and offices in Australia, Canada, Germany, Indonesia, Mongolia, South Africa and USA. [www.redpathmining.com](http://www.redpathmining.com)

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