



THE REDPATH GROUP

Mining Contractors and Engineers

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MEDIA RELEASE

For immediate release.

Redpath Completes Largest Bored Raise by Volume in the Americas

North Bay, Ontario, Canada, February 11, 2021: The Redpath Group reached a milestone this week, as the company completed an 875 metre by 6.3 metre diameter raise at Niobec Mine in Québec, Canada. The raise is the largest by volume ever completed in the Americas and in the northern hemisphere. It is also the third biggest globally. The Redbore 90EX raisedrill, manufactured by Redpath in North Bay, Canada, was selected as the most appropriate drill to undertake this project.

The remarkable achievement was a team effort that started in 2019 when Niobec approached Redpath Canada.

“Having worked together previously, Redpath’s project team understood Niobec’s needs for achieving a fully integrated process ensuring the lowest possible end cost, coupled with the highest standards of safety and productivity. The engineering and construction teams of our two companies worked in partnership to achieve this goal. The project finished safely and ahead of schedule”, said Johan Davel, General Manager, Redpath Raiseboring.

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For more information, please contact:

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About Redpath Mining Contractors and Engineers:

With a foundation built on global experience, adaptability and exceptional workmanship, Redpath Mining Contractors and Engineers has provided a high level of service to the mining industry since the company's inception in 1962. Services include underground construction, shaft sinking, raiseboring, mine contracting, raise mining, mine development, engineering and technical services, along with a variety of specialty services. The company is renowned for meeting all challenges and delivering practical, innovative solutions. Offices are located in Canada, USA, Indonesia, Mongolia, Germany, South Africa and Australia. For more information, please visit www.redpathmining.com.

About the Niobec Mine:

The Niobec mine, owned by Magris, is located in the municipality of Saint-Honoré in the Saguenay-Lac-Saint-Jean region, approximately 200 kilometers north of Québec City. It is the only underground niobium mine, and one of the three main niobium producers in the world. The mine's current production accounts for approximately 8 to 10% of the world's production which varies according to the shifts in global supply and demand from year to year. www.niobec.com



High-resolution imagery: catharina.nordbeck@redpathmining.com

