



THE REDPATH GROUP

Mining Contractors and Engineers

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MEDIA RELEASE

For immediate release.

Redpath Mongolia and Hasu Megawatt Joint Venture, Dayan Contract Mining, Completes Milestone Shaft in Mongolia

**The Redpath Group Headquarters
North Bay, ON, Canada**

At 10.0 meters in diameter and 1284 meters deep, The Redpath Group along with Hasu Megawatt, through their joint venture company, Dayan Contract Mining, has reached the bottom of the Number 2 shaft at the massive Oyu Tolgoi Mine in the south Gobi Desert. Dayan Contract Mining (DCM) blasted the last bench January 13, 2018 after a lengthy shaftsinking program that endured a number of prolonged work shutdowns at the project.

Turquoise Hill Resources Project Director, Michel Charron, stated that the milestone was *“...made all the more impressive by the exceptional safety performance...”*

Oyu Tolgoi's 2 shaft is a combined skipping and service shaft which will support the early development and extraction activities at the South Hugo Dummett block cave mine. Situated in the south Gobi Desert, DCM employed approximately 200 Mongolian nationals to make up 75% of the shaft workforce in order to complete the impressive construction project. In addition to shaft sinking efforts, nearly 135,000 cubic meters of mass excavation has been completed in order to support the high tonnage installations yet to be completed.

The Dayan team is currently focusing on the installation of the 7.2 meters diameter production friction hoist and 6.75 meter diameter service hoist installation atop the concrete headframe, concurrent with shaft outfitting efforts. Once complete, this installation will be one of the largest of its kind in the world, capable of hoisting 30,000 tpd day in rock, and transporting people and supplies via the 24.3 square meter service cage.

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About Redpath:

Having performed work in more than 30 countries since 1962, The Redpath Group provides comprehensive services and experienced mine development with an international team of highly skilled professionals committed to safety and quality. The company is renowned for meeting all challenges and delivering practical innovative solutions. Regional offices are located on six continents: AUSTRALIA – Brisbane and Perth; CANADA – North Bay, Red Lake, Rouyn-Noranda and Sudbury; CHILE - Santiago; GERMANY – Dortmund; INDONESIA – Jakarta and Tembagapura; MONGOLIA – Ulaanbaatar; SOUTH AFRICA – Johannesburg; UNITED STATES – Reno; ZAMBIA – Lusaka.

About Turquoise Hill Resources

Turquoise Hill Resources is an international mining company focused on copper, gold and coal mines in the Asia Pacific region.

About The Oyu Tolgoi Mine

Oyu Tolgoi is one of the world's largest new copper-gold mines and is located in the South Gobi region of Mongolia, approximately 550 km south of the capital, Ulaanbaatar, and 80 km north of the Mongolia-China border.



High resolution imagery: laura.piche@redpathmining.com